



**April 19, 2024**

To,  
The Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

To,  
The Listing Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

Dear Sir / Madam,

**Sub.: Report on Corporate Governance under Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 27 of the SEBI Listing Regulations, please find enclosed the Report on Corporate Governance for the quarter ended March 31, 2024.

Request you to please take the above on record.

Thanking you,

Yours faithfully,

For **Tata Capital Housing Finance Limited**

**Sanna Gupta**  
**Company Secretary**  
*Encl.: as above*

**TATA CAPITAL HOUSING FINANCE LIMITED**

Corporate Identity Number U67190MH2008PLC187552

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web [www.tatacapital.com](http://www.tatacapital.com)

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

### Compliance Report on Corporate Governance

(Pursuant to Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1. Name of Listed Entity: Tata Capital Housing Finance Limited
2. Quarter ending : March 31, 2024

I. Composition of Board of Directors												
Title (Mr./ Ms.)	Name of the Director	PAN <sup>§</sup> & DIN	Category <sup>&amp;</sup>	Initial date of Appointment	Date of Re- appointment	Date of cessation	Tenure*	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independ ent Directors hip in listed entities includin g this listed entity [in referenc e to Regulati on 17A(1)]	No. of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Rajiv Sabharwal	00057333	Chairperson - Non-Executive	11/01/2018	-	-	NA	28/09/1965	0	0	2	1
Mr.	Mehernosh B. Kapadia	00046612	Non-Executive - Independent	24/10/2017	24/10/2022	-	77.08	24/09/1954	0	0	5	2
Mr.	Ankur Verma	07972892	Non-Executive	12/04/2018	-	-	NA	25/03/1976	3	0	10	0
Mr.	Sujit Kumar Varma	09075212	Non-Executive - Independent	01/02/2022	-	-	26	06/01/1961	2	1	6	3
Ms.	Malvika Sinha	08373142	Non-Executive - Independent	31/12/2022	-	-	15.1	13/02/1960	2	2	7	0
Mr.	Sarosh Amaria	08733676	Executive	18/07/2023	-	-	NA	15/05/1974	0	0	1	0
Whether Regular Chairperson appointed: <b>Yes</b>												
Whether Chairperson is related to managing director or CEO: <b>No</b>												
<sup>§</sup> PAN of any director would not be displayed on the website of Stock Exchange, hence the same is not provided. <sup>&amp;</sup> Category means Chairperson and/or Directors viz. executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen *to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.												
<b>Note:</b>												
1. While calculating directorships in listed entities, only directorships in equity listed companies have been considered in accordance with Explanation under Regulation 17A of SEBI Listing Regulations. 2. While calculating the committee positions of the Directors, both listed and unlisted Public companies including high value debt listed entities have been considered. 3. Number of memberships in Audit/Stakeholder Relationship Committee includes Chairpersonship, wherever applicable.												

<b>II. Composition of Committees</b>					
<b>Name of Committee</b>	<b>Whether Regular Chairperson appointed</b>	<b>Name of Committee Members</b>	<b>Category<sup>&amp;</sup></b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>
1. Audit Committee	Yes	Mr. Sujit Kumar Varma	Chairperson - Non-Executive – Independent	01/02/2022	-
		Mr. Mehernosh B. Kapadia	Non-Executive - Independent	24/10/2017	-
		Ms. Malvika Sinha	Non-Executive – Independent	31/12/2022	-
		Mr. Ankur Verma	Non-Executive	17/04/2018	-
2. Nomination and Remuneration Committee	Yes	Mr. Mehernosh B. Kapadia	Chairperson - Non-Executive – Independent	24/10/2017	-
		Mr. Sujit Kumar Varma	Non-Executive - Independent	01/02/2022	-
		Mr. Rajiv Sabharwal	Non-Executive	29/01/2018	-
3. Risk Management Committee	Yes	Ms. Malvika Sinha	Chairperson - Non-Executive – Independent	31/12/2022	-
		Mr. Mehernosh B. Kapadia	Non-Executive - Independent	24/10/2017	-
		Mr. Rajiv Sabharwal	Non-Executive	17/04/2018	-
		Mr. Ankur Verma	Non-Executive	17/04/2018	-
		Mr. Sarosh Amaria	Executive	18/07/2023	-
4. Stakeholders Relationship Committee	Yes	Mr. Rajiv Sabharwal	Chairperson - Non-Executive	10/01/2020	-
		Mr. Mehernosh B. Kapadia	Non-Executive - Independent	10/01/2020	-
		Mr. Sarosh Amaria	Executive	18/07/2023	-
5. Corporate Social Responsibility Committee	Yes	Ms. Malvika Sinha	Chairperson - Non-Executive – Independent	31/12/2022	-
		Mr. Rajiv Sabharwal	Non-Executive	17/04/2018	-
		Mr. Ankur Verma	Non-Executive	30/05/2018	-
		Mr. Sarosh Amaria	Executive	18/07/2023	-

<sup>&</sup>Category means Chairperson and/or Directors viz. executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

<b>III. Meeting of Board of Directors</b>						
<b>Date(s) of Meeting (if any) in the previous quarter</b>	<b>Date(s) of Meeting (if any) in the relevant quarter</b>	<b>Whether requirement of Quorum met* Yes/No</b>	<b>Number of Directors present*</b>	<b>Number of independent directors present*</b>	<b>Maximum gap between any two consecutive meetings (in number of days)</b>	
October 20, 2023 December 19, 2023	February 5, 2024	Yes	6	3	47 days (i.e. between December 19, 2023 and February 5, 2024)	
	March 19, 2024	Yes	6	3	42 days (i.e. between February 5, 2024 and March 19, 2024)	
	March 22, 2024	Yes	6	3	2 days (i.e. between March 19, 2024 and March 22, 2024)	
*to be filled in only for the current quarter meetings						

<b>IV. Meeting of Committees</b>						
	<b>Date(s) of meeting of the committee in the relevant quarter</b>	<b>Whether requirement of Quorum met (details)* Yes/No</b>	<b>Number of Directors present*</b>	<b>Number of independent directors present*</b>	<b>Date(s) of meeting of the committee in the previous quarter</b>	<b>Maximum gap between any two consecutive meetings in number of days*</b>
Audit Committee	February 5, 2024	Yes	4	3	October 16, 2023	107 days (i.e. between October 20, 2023 to February 5, 2024)
	February 16, 2024	Yes	3	3	October 20, 2023	10 days (i.e. between February 5, 2024 to February 16, 2024)
						40 days

	March 28, 2024	Yes	3	3		(i.e. between February 16, 2024 to March 28, 2024)
Nomination and Remuneration Committee	-	-	-	-	-	-
Risk Management Committee	February 16, 2024	Yes	4	2	November 2, 2023	105 days (i.e. between November 2, 2023 and February 16, 2024)
Stakeholders Relationship Committee	March 28, 2024	Yes	3	1	-	Stakeholders Relationship Committee was not conducted during the previous quarter
Corporate Social Responsibility Committee	-	-	-	-	-	-

\*To be filled in only for the current quarter meetings.

Note: This information has to be mandatorily given for audit committee. For rest of the committees, giving this information is optional.

#### V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) <sup>refer note below</sup>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT <sup>1</sup>	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

**Notes:**

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

<sup>1</sup> In terms of Regulation 23(4) of the SEBI Listing Regulations, all material RPTs shall require approval of the shareholders through resolution and no related party shall vote to approve such resolutions whether the entity is a related party to the particular transaction or not. In this connection, it is submitted that the Company is a wholly owned subsidiary of Tata Capital Limited. Accordingly, Tata Capital Limited is a related party of the Company and hence the requirement

*of only unrelated shareholders voting to approve material RPTs cannot be met. Hence, owing to the impossibility of complying with this voting requirement, the shareholders' approval cannot be sought for the material RPTs. The details of Material RPT is provided in Annexure A.*

## **VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015: Yes
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee: Yes
  - b. Nomination and Remuneration Committee: Yes
  - c. Stakeholders Relationship Committee: Yes
  - d. Risk management committee (as applicable): Yes (being a 'high value debt listed entity')
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015: Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Yes
5. Details of Cyber Security Incidents:
  - Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter – No
  - Date of the event- Not Applicable.
  - Brief details of the event- Not Applicable
6. a. This report has been placed before Board of Directors: The Corporate Governance Report for the quarter ended March 31, 2024, will be placed before the Board of Directors at the ensuing Board Meeting.
  - b. The report submitted in the previous quarter has been placed before Board of Directors: Yes
  - c. Any comments/observations/advice of the board of directors may be mentioned here: None

**Sanna Gupta**  
**Company Secretary and Compliance Officer**  
**Membership No.: A57346**  
**Place: Mumbai**

**Annexure A**

**Details of Material Related Party Transaction for the quarter ended March 31, 2024**

<b>Name of Related Party</b>	<b>Nature of Transaction</b>	<b>Amount (Rs. in crore)</b>
Fincare Business Services Limited	<b><u>Income</u></b>	
	Interest Income on Loan	3.50
	<b><u>Other Transactions</u></b>	
	Loan given	465.00
	<b>Total</b>	<b>468.50</b>