



September 7, 2020

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Disclosure of material impact of COVID–19 pandemic on listed entities pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 (“SEBI Circular”)

Ref: Tata Capital Housing Finance Limited

With reference to the above SEBI Circular, please find enclosed the disclosure of material impact of COVID -19 pandemic on Tata Capital Housing Finance Limited (“Company”).

We wish to inform you that, the said disclosure was already included in the Audited Financial Results of the Company for the year ended March 31, 2020, which was approved by the Board of Directors of the Company, at its meeting held on June 25, 2020 and submitted to you pursuant to the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

However, in line with the email received from BSE Limited, advising the Company to make the necessary disclosure of material impact of COVID-19 pandemic on the Company pursuant to the aforesaid SEBI Circular, we are submitting the same.

Request you to please take the above on record.

Thanking you,

Yours faithfully,
For **Tata Capital Housing Finance Limited**

Jinesh Meghani
Company Secretary

TATA CAPITAL HOUSING FINANCE LIMITED

Corporate Identity Number U67190MH2008PLC187552

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Material impact of COVID-19 pandemic on the operations and performance of the Company

The COVID-19 pandemic and the long-drawn lock-down has resulted in a significant decrease in the economic activities globally as well as across our country. The extent of impact of COVID-19 on economic growth of the country is difficult to predict and will mainly depend on the future developments in containment of COVID-19 and the actions taken for resumption of operations, which is highly uncertain.

Business Operations

In order to address this risk and to seamlessly carry out normal operations, the Company immediately activated its Business Continuity Plan (BCP), whereby, majority of employees moved to Work From Home (WFH), while some offices and branches were operational with minimum staff strength, in line with guidelines issued by Central and State Governments from time to time. The Company ensured seamless accessibility of critical systems through Virtual Private Network (VPN), thereby minimizing the risk of security/data breaches and cyber attacks. This enabled the Company to provide work experience very close to the way employees work from office with adequate controls in place. The Company adopted stringent measures like compulsory usage of face masks, temperature screening, regular branch fumigation and social distancing to ensure the safety of those employees working out of its branches.

Liquidity

The Company has addressed liquidity risk by drawing upon bank lines, accessed capital markets till date and financial institutions under various schemes promulgated by the Reserve Bank of India ("RBI"). The Company has honoured all its debt obligations on time. The Company's capital and liquidity positions remain strong and would continue to be an area of focus during this period.

Moratorium as per the Reserve Bank of India Relief Packages

In accordance with relief packages announced by the RBI on March 27, 2020 and May 23, 2020, the Company has extended the option of payment moratorium for all amounts falling due between March 1, 2020 and August 31, 2020 to its borrowers. In line with RBI guidelines issued on April 17, 2020, in respect of all accounts classified as standard as on February 29, 2020, the moratorium period granted shall be excluded from the number of days past-due for the purpose of asset classification under RBI's Income Recognition and Asset Classification norms.

Impact on Impairment Allowance on account of COVID-19

The Company has assessed the potential impact of COVID-19 on the carrying value of its assets and investments and has considered internal and external information available, upto the date of approval of the financial statements of the Company for FY 2019-20 i.e. June 25, 2020. In order to cover the impact of COVID-19 on the expected credit losses, the Company has made an additional provision of Rs. 11,000 lakh.



As the extent to which the global pandemic will impact the Company's assessment and resultant loss provisions is highly uncertain, the actual impact may turn out to be different from the estimates as on the date of approval of the aforesaid financial results.