



October 19, 2023

To,  
The Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

To,  
The Listing Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

Dear Sir / Madam,

**Sub.: Report on Corporate Governance under Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 27 of the SEBI Listing Regulations, please find enclosed the Report on Corporate Governance for the quarter ended September 30, 2023.

Request you to please take the above on record.

Thanking you,

Yours faithfully,

**For Tata Capital Housing Finance Limited**

**Sanna Gupta**  
**Company Secretary**  
*Encl.: as above*

**TATA CAPITAL HOUSING FINANCE LIMITED**

Corporate Identity Number U67190MH2008PLC187552

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web [www.tatacapital.com](http://www.tatacapital.com)

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

## Compliance Report on Corporate Governance

(Pursuant to Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1. Name of Listed Entity: Tata Capital Housing Finance Limited
2. Quarter ending : September 30, 2023

I. Composition of Board of Directors												
Title (Mr./ Ms.)	Name of the Director	PAN <sup>§</sup> & DIN	Category <sup>&amp;</sup>	Initial date of Appointment	Date of Re- appointment	Date of cessation	Tenure*	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independ ent Directors hip in listed entities includin g this listed entity [in referenc e to Regulati on 17A(1)]	No. of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Rajiv Sabharwal	00057333	Chairperson - Non-Executive	11/01/2018	-	-	NA	28/09/1965	0	0	5	1
Mr.	Mehernosh B. Kapadia	00046612	Non-Executive - Independent	24/10/2017	24/10/2022	-	71.06	24/09/1954	0	0	5	2
Mr.	Ankur Verma	07972892	Non-Executive	12/04/2018	-	-	NA	25/03/1976	3	0	10	0
Mr.	Anil Kaul	00644761	Executive	18/07/2018	-	17/07/2023	NA	17/08/1965	0	0	1	0
Mr.	Sujit Kumar Varma	09075212	Non-Executive - Independent	01/02/2022	-	-	19.27	06/01/1961	2	1	6	4
Ms.	Malvika Sinha	08373142	Non-Executive - Independent	31/12/2022	-	-	9	13/02/1960	2	2	9	0
Mr.	Sarosh Amaria	08733676	Executive	18/07/2023	-	-	NA	15/05/1974	0	0	1	0
Whether Regular Chairperson appointed: <b>Yes</b>												
Whether Chairperson is related to managing director or CEO: <b>No</b>												
<sup>§</sup> PAN of any director would not be displayed on the website of Stock Exchange, hence the same is not provided. <sup>&amp;</sup> Category means Chairperson and/or Directors viz. executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen *to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.												
<b>Note:</b>												
1. While calculating directorships in listed entities, only directorships in equity listed companies have been considered in accordance with Explanation under Regulation 17A of SEBI Listing Regulations. 2. While calculating the committee positions of the Directors, both listed and unlisted Public companies including high value debt listed entities have been considered. 3. Number of memberships in Audit/Stakeholder Relationship Committee includes Chairpersonship, wherever applicable. 4. Mr. Anil Kaul had ceased to be the Managing Director and Key Managerial Personnel of the Company, upon completion of his tenure from the close of business hours on July 17, 2023. 5. Mr. Sarosh Amaria is appointed as the Managing Director and Key Managerial Personnel of the Company for a period of five years, with effect from July 18, 2023.												

<b>II. Composition of Committees</b>					
<b>Name of Committee</b>	<b>Whether Regular Chairperson appointed</b>	<b>Name of Committee Members</b>	<b>Category<sup>&amp;</sup></b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>
1. Audit Committee	Yes	Mr. Sujit Kumar Varma	Chairperson - Non-Executive – Independent	01/02/2022	-
		Mr. Mehernosh B. Kapadia	Non-Executive - Independent	24/10/2017	-
		Ms. Malvika Sinha	Non-Executive – Independent	31/12/2022	-
		Mr. Ankur Verma	Non-Executive	17/04/2018	-
2. Nomination and Remuneration Committee	Yes	Mr. Mehernosh B. Kapadia	Chairperson - Non-Executive – Independent	24/10/2017	-
		Mr. Sujit Kumar Varma	Non-Executive - Independent	01/02/2022	-
		Mr. Rajiv Sabharwal	Non-Executive	29/01/2018	-
3. Risk Management Committee	Yes	Ms. Malvika Sinha	Chairperson - Non-Executive – Independent	31/12/2022	-
		Mr. Mehernosh B. Kapadia	Non-Executive - Independent	24/10/2017	-
		Mr. Rajiv Sabharwal	Non-Executive	17/04/2018	-
		Mr. Ankur Verma	Non-Executive	17/04/2018	-
		Mr. Anil Kaul	Executive	30/11/2018	17/07/2023
		Mr. Sarosh Amaria	Executive	18/07/2023	-
4. Stakeholders Relationship Committee	Yes	Mr. Rajiv Sabharwal	Chairperson - Non-Executive	10/01/2020	-
		Mr. Mehernosh B. Kapadia	Non-Executive - Independent	10/01/2020	-
		Mr. Anil Kaul	Executive	10/01/2020	17/07/2023
		Mr. Sarosh Amaria	Executive	18/07/2023	-
5. Corporate Social Responsibility Committee	Yes	Ms. Malvika Sinha	Chairperson - Non-Executive – Independent	31/12/2022	-
		Mr. Rajiv Sabharwal	Non-Executive	17/04/2018	-
		Mr. Ankur Verma	Non-Executive	30/05/2018	-
		Mr. Anil Kaul	Executive	30/11/2018	17/07/2023
		Mr. Sarosh Amaria	Executive	18/07/2023	-

<sup>&</sup>Category means Chairperson and/or Directors viz. executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

**Note:**

1. Mr. Anil Kaul had ceased to be the Managing Director and Key Managerial Personnel of the Company, upon completion of his tenure from the close of business hours on July 17, 2023 and accordingly, had ceased to be the Member of Risk Management Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee.
2. Mr. Sarosh Amaria is appointed as the Managing Director and Key Managerial Personnel of the Company, for a period of five years, with effect from July 18, 2023 and accordingly, is appointed as a Member of the Risk Management Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee, with effect from July 18, 2023.

<b>III. Meeting of Board of Directors</b>					
<b>Date(s) of Meeting (if any) in the previous quarter</b>	<b>Date(s) of Meeting (if any) in the relevant quarter</b>	<b>Whether requirement of Quorum met* Yes/No</b>	<b>Number of Directors present*</b>	<b>Number of independent directors present*</b>	<b>Maximum gap between any two consecutive meetings (in number of days)</b>
April 14, 2023	July 27, 2023	Yes	6	3	51 days (i.e. between June 5, 2023 and July 27, 2023)
April 21, 2023					
May 23, 2023					
June 5, 2023					
*to be filled in only for the current quarter meetings					

<b>IV. Meeting of Committees</b>						
	<b>Date(s) of meeting of the committee in the relevant quarter</b>	<b>Whether requirement of Quorum met (details)* Yes/No</b>	<b>Number of Directors present*</b>	<b>Number of independent directors present*</b>	<b>Date(s) of meeting of the committee in the previous quarter</b>	<b>Maximum gap between any two consecutive meetings in number of days*</b>
Audit Committee	July 27, 2023	Yes	4	3	April 21, 2023	96 days (i.e. between April 21, 2023 and July 27, 2023)
	July 28, 2023	Yes	3	3		0 days (i.e. between July 27, 2023 and July 28, 2023)

Nomination and Remuneration Committee	-	-	-	-	May 23, 2023  June 5, 2023	Nomination and Remuneration Committee Meeting was not conducted during the current quarter
Risk Management Committee	August 4, 2023	Yes	5	2	April 26, 2023	99 days (i.e. between April 26, 2023 and August 4, 2023)
Stakeholders Relationship Committee	-	-	-	-	-	Stakeholders Relationship Committee Meeting was not conducted during the current quarter
Corporate Social Responsibility Committee	-	-	-	-	May 23, 2023	Corporate Social Responsibility Committee Meeting was not conducted during the current quarter

\*To be filled in only for the current quarter meetings.

Note: This information has to be mandatorily given for audit committee. For rest of the committees, giving this information is optional.

#### V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) <sup>refer note below</sup>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT <sup>1</sup>	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

**Notes:**

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

<sup>1</sup> In terms of Regulation 23(4) of the SEBI Listing Regulations, all material RPTs shall require approval of the shareholders through resolution and no related party shall vote to approve such resolutions whether the entity is a related party to the particular transaction or not. In this connection, it is submitted that the Company is a wholly owned subsidiary of Tata Capital Limited. Accordingly, Tata Capital Limited is a related party of the Company and hence the requirement of only unrelated shareholders voting to approve material RPTs cannot be met. Hence, owing to the impossibility of complying with this voting requirement, the shareholders' approval cannot be sought for the material RPTs.

## VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015: Yes
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee: Yes
  - b. Nomination and Remuneration Committee: Yes
  - c. Stakeholders Relationship Committee: Yes
  - d. Risk management committee (as applicable): Yes (being a 'high value debt listed entity')
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015: Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Yes
5. Details of Cyber Security Incidents :
  - Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter – No
  - Date of the event- Not Applicable.
  - Brief details of the event- Not Applicable
6. a. This report has been placed before Board of Directors: The Corporate Governance Report for the quarter ended September 30, 2023, will be placed before the Board of Directors at the ensuing Board Meeting.
  - b. The report submitted in the previous quarter has been placed before Board of Directors: Yes
  - c. Any comments/observations/advice of the board of directors may be mentioned here: None

**Sanna Gupta**  
**Company Secretary and Compliance Officer**  
**Membership No.: A57346**  
**Place: Mumbai**