

Tata Capital Housing Finance Limited

Condensed Interim Statement of Profit and Loss

for the half year ended September 30, 2020

(Rs. in lakh)

| Particulars | For the half year ended September 30, 2020 Audited | For the half year ended September 30, 2019 Audited | For the year ended March 31, 2020 Audited |
|--|--|--|---|
| I Revenue from operations | | | |
| (i) Interest Income | 1,46,190 | 1,44,079 | 2,92,631 |
| (ii) Dividend Income | - | - | - |
| (iii) Rental Income | - | - | - |
| (iv) Fees and commission Income | 956 | 1,670 | 3,349 |
| (v) Net gain on fair value changes | 1,779 | 1,791 | 2,097 |
| (vi) Net gain on derecognition of investment | - | - | - |
| (vii) Sale of services | - | - | - |
| II Other income | 457 | 1,949 | 3,003 |
| III Total Income (I+II) | 1,49,382 | 1,49,489 | 3,01,080 |
| IV Expenses | | | |
| (i) Finance costs | 95,558 | 1,10,632 | 2,02,127 |
| (ii) Fees and commission expense | - | - | - |
| (iii) Net loss on fair value changes | - | - | - |
| (iv) Impairment of investment | - | - | - |
| (v) Impairment on financial instruments | 18,763 | 17,190 | 42,487 |
| (vi) Employee benefits expense | 5,872 | 7,776 | 14,168 |
| (vii) Depreciation, amortisation expense and impairment | 759 | 477 | 1,503 |
| (viii) Other expenses | 5,718 | 8,202 | 15,342 |
| Total expenses (IV) | 1,26,670 | 1,44,277 | 2,75,627 |
| V Profit/(loss) before exceptional items and tax (III-IV) | 22,712 | 5,212 | 25,453 |
| VI Exceptional Items | - | - | - |
| VII Profit/(loss) before tax (V-VI) | 22,712 | 5,212 | 25,453 |
| VIII Tax expense | | | |
| (1) Current tax | 7,489 | 4,315 | 11,315 |
| (2) Deferred tax | (1,723) | (1,473) | (1,096) |
| Net tax expense | 5,766 | 2,842 | 10,219 |
| IX Profit from continuing operations (VII-VIII) | 16,946 | 2,370 | 15,234 |
| X Profit from discontinued operations before tax | - | - | - |
| XI Tax expense of discontinued operations | - | - | - |
| XII Profit from discontinued operations (after tax) (X-XI) | - | - | - |
| XIII Profit for the year (IX+XII) | 16,946 | 2,370 | 15,234 |
| XIV Other Comprehensive Income | | | |
| (i) Items that will be reclassified subsequently to statement of profit or loss | | | |
| (a) The effective portion of gains and loss on hedging instruments in a cash flow hedge | (691) | 773 | 128 |
| (b) Income tax relating to effective portion of gain and loss on hedging instrument in a cash flow hedge | 174 | (270) | (32) |
| (ii) Items that will not be reclassified subsequently to statement of profit or loss | | | |
| (a) Remeasurement of defined employee benefit plans | 282 | (69) | (194) |
| (b) Income tax relating to items that will not be reclassified to profit or loss | (71) | 24 | 49 |
| Total Other Comprehensive Income | (306) | 458 | (49) |
| XV Total Comprehensive Income for the year (XIII+XIV) (Comprising Profit and Other Comprehensive Income for the year) | 16,640 | 2,828 | 15,185 |
| XVI Earnings per equity share (for continuing operation): | | | |
| (1) Basic (Rs.) * | 3.09 | 2.00 | 3.11 |
| (2) Diluted (Rs.) * | 3.09 | 2.00 | 3.11 |
| XVII Earnings per equity share (for discontinuing operation): | | | |
| (1) Basic (Rs.) | - | - | - |
| (2) Diluted (Rs.) | - | - | - |
| XVIII Earnings per equity share (for discontinued and continuing operations) | | | |
| (1) Basic (Rs.) * | 3.09 | 2.00 | 3.11 |
| (2) Diluted (Rs.) * | 3.09 | 2.00 | 3.11 |

* (not annualised for half year ended September 2020 and September 2019)

Tata Capital Housing Finance Limited

Condensed Interim Balance Sheet

as at September 30, 2020

(Rs. in lakh)

| Particulars | As at September 30, 2020 Audited | As at March 31, 2020 Audited |
|--|--|------------------------------------|
| ASSETS | | |
| (1) Financial assets | | |
| (a) Cash and cash equivalents | 1,36,633 | 1,67,561 |
| (b) Bank balances other than (a) above | 6,060 | 30 |
| (c) Derivative financial instruments | 1,416 | 4,419 |
| (d) Receivables | | |
| (i) Trade receivables | 288 | 366 |
| (ii) Other receivables | - | - |
| (e) Loans | 26,27,835 | 26,86,246 |
| (f) Investments | 77,897 | 452 |
| (g) Other financial assets | 401 | 443 |
| Total Financial assets | 28,50,530 | 28,59,517 |
| (2) Non-Financial assets | | |
| (a) Current tax assets (Net) | - | 688 |
| (b) Deferred tax assets (Net) | 15,024 | 13,127 |
| (c) Investment Property | 369 | 378 |
| (d) Property, plant and equipment | 4,717 | 5,373 |
| (e) Capital work-in-progress | 19 | 24 |
| (f) Intangible assets under development | 204 | - |
| (g) Goodwill | - | - |
| (h) Other intangible assets | 561 | 603 |
| (i) Other non-financial assets | 1,838 | 905 |
| Total Non-Financial assets | 22,732 | 21,098 |
| Total Assets | 28,73,262 | 28,80,615 |
| LIABILITIES AND EQUITY | | |
| LIABILITIES | | |
| (1) Financial liabilities | | |
| (a) Derivative financial instruments | 2,035 | 2,447 |
| (b) Payables | | |
| (i) Trade payables | | |
| - Total outstanding dues of micro enterprises and small enterprises | | 25 |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises | 7,856 | 8,485 |
| (c) Debt Securities | 8,62,050 | 9,27,875 |
| (d) Borrowings (Other than debt securities) | 16,23,082 | 15,77,799 |
| (e) Deposits | - | - |
| (f) Subordinated liabilities | 72,372 | 73,483 |
| (g) Other financial liabilities | 6,598 | 6,799 |
| Total Financial liabilities | 25,73,993 | 25,96,913 |
| (2) Non-Financial liabilities | | |
| (a) Current tax liabilities (Net) | 4,680 | 2,928 |
| (b) Provisions | 1,434 | 1,777 |
| (c) Other non-financial liabilities | 1,165 | 1,819 |
| Total Non-Financial liabilities | 7,279 | 6,524 |
| (3) Equity | | |
| (a) Equity share capital | 54,756 | 54,756 |
| (b) Other equity | 2,37,234 | 2,22,422 |
| Total equity | 2,91,990 | 2,77,178 |
| Total Liabilities and Equity | 28,73,262 | 28,80,615 |

Notes: -

- The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on November 09, 2020. The Statutory Auditors of the Company have carried out audit of the aforesaid results.
- These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India .
The financial results have been prepared on historical cost basis except for certain financial instruments measured at fair value in accordance with the requirement of Ind AS.
- The Company is regulated by the Reserve Bank of India ("RBI") and supervised by the National Housing Bank ("NHB"). The RBI / NHB periodically issues/amends directions, regulations and/or guidelines (collectively "Regulatory Framework") covering various aspects of the operation of the Company, including those relating to accounting for certain types of transactions. The Regulatory Framework contains specific instructions that need to be followed by the Company in preparing its financial results. The financial results for the current and previous period may need to undergo changes in measurement and / or presentation upon receipt of clarifications on the Regulatory Framework or changes thereto.
- In February 2020, the Company had elected to exercise the option of reduced maximum marginal tax rate (MMR) of 25.17% as per Section 115BAA of the Income Tax Act, 1961, accordingly, income tax expense for the half year ended September 30, 2019 is calculated at MMR of 34.94% and for the half year ended September 30, 2020 is calculated at MMR of 25.17%.

- 5 The COVID-19 pandemic and the long-drawn lock-down has resulted in a significant decrease in the economic activities globally as well as across our country. The extent of impact of COVID-19 on economic growth of the country is difficult to predict and will mainly depend on the future developments in containment of COVID-19 and the actions taken for resumption of operations, which is highly uncertain.
In order to address this risk and to seamlessly carry out normal operations, the Company immediately activated its Business Continuity Plan (BCP). The Company has honoured all its debt obligations on time. The Company's capital and liquidity positions remain strong and would continue to be an area of focus during this period.
The extent to which the global pandemic will impact the Company's assessment and resultant loss provisions is uncertain. The Company has assessed the potential impact of COVID-19 on the carrying value of its assets based on relevant internal and external factors / information available, upto the date of approval of these financial result. In order to cover the impact of COVID-19 on the future expected credit losses, the Company has made an additional provision of Rs. 13,850 lakh for half year ended September 30, 2020 (For the year ended March 31, 2020: Rs. 11,000 lakh).
- 6 In accordance with the RBI circulars on COVID-19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020, the Company had granted a moratorium of up to six months on payment of installments, falling due between March 1, 2020 and August 31, 2020 to eligible borrowers as per the Company's policy approved by the Board. For all such accounts where the borrower has been granted moratorium, the asset classification remained standstill during the moratorium period (i.e. the number of days ("DPD") past-due shall exclude the moratorium period for the purposes of staging). During the half year ended September 30, 2020, the aggregate outstanding of the borrowers to whom moratorium was extended amounted to Rs. 2,00,915 lakh. Due to the moratorium benefit the overdues of these borrowers were ranging between DPD 1-89 days and these have been classified as standard as at September 30, 2020. Of the above, borrower accounts worth Rs. 1,00,098 lakh (including accrued interest of Rs. 724 lakh), were accounts where in accordance with the abovementioned COVID-19 Regulatory Package the asset classification benefit was extended (accounts not classified as Stage 3) at September 30, 2020.
The Company has assessed its Expected Credit Loss in line with the RBI circular RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020. Accordingly, no impairment reserve is required to be created and no provision is adjusted during the respective accounting periods against slippages and the residual provisions as required in RBI circulars on COVID-19 Regulatory Package stated above.
- The Parliament has approved the Code on Social Security, 2020 ("Code") which may impact the contribution by the Company towards Provident Fund and Gratuity. The effective date from which the Code and its provisions would be applicable is yet to be notified and the rules which would provide the details based on which financial impact can be determined are yet to be framed after which the financial impact can be ascertained. The Company will complete its evaluation and will give appropriate impact, if any, in the financial results following the Code becoming effective and the related rules being framed and notified.
- The Government of India, Ministry of Finance, vide its notification dated October 23, 2020, has announced a scheme for COVID-19 Relief for grant of ex-gratia payment of difference between compound interest and simple interest for six months to borrowers in specified loan accounts ("the Scheme"), as per the eligibility criteria and other aspects specified therein and irrespective of whether moratorium as per RBI regulatory package was availed or not. The Company has completed working on the operational aspects of the Scheme and transferred Rs 1,790 lakh as ex-gratia to the eligible customers as per the Scheme on November 5, 2020.
- In view of the Supreme Court interim order dated September 3, 2020 in the case of Gajendra Sharma vs. Union of India & Anr, none of the borrower accounts, which were not classified as Non Performing Asset (NPA) as on August 31, 2020, have been classified as NPA as at September 30, 2020. However, the Company has classified such accounts as stage 3 and accordingly provided for at stage 3 loss rates in the Statement of Profit & Loss for the half year ended September 30, 2020.
- 10 The Company is engaged in the business of Housing Finance and hence only one "business segment".
- 11 The Board of Directors in their meeting held on August 31, 2020 have declared and approved an interim equity dividend of Rs. 0.35 per equity share and the dividend has been paid to the shareholder in the same period.

For Tata Capital Housing Finance Limited

Sd/-

Anil Kaul
Managing Director
(DIN No. : 00644761)

Mumbai
09 November 2020

Annexure 1

Additional Information

a) Credit rating

| Products | Rating |
|---|---|
| (a) Commercial Paper | CRISIL A1+, [ICRA] A1+ |
| (b) Secured Non Convertible Debentures (NCDs) | CRISIL AAA/ Stable, [ICRA] AAA/Stable, IND AAA/Stable |
| (c) Subordinated NCDs | CRISIL AAA/ Stable, [ICRA] AAA/Stable |
| (d) Secured NCDs - Market Linked Debentures | CRISIL PP-MLD AAAr/Stable |
| (e) NCDs - Public | CRISIL AAA/ Stable, [ICRA] AAA/Stable |
| (e) Bank loan facilities | CRISIL AAA/ Stable, IND AAA/ Stable |

During the year under review, rating agencies re-affirmed/issued ratings to the Company as above

b) Asset Cover available for non convertible debt securities : 1.08 times.

c) Debt Equity ratio: 9.05 times (Outstanding Debt) / (Networth).

d) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares/ non convertible debt securities and whether the same has been paid or not; (Refer Annexure "A"). The Company has not issued any non-convertible redeemable preference shares.

e) Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount (Refer Annexure "A"). The Company has not issued any non-convertible redeemable preference shares.

f) Previous due date for the payment of interest for commercial paper / repayment of principal of commercial paper and whether the same has been paid or not: Set out in Annexure "B".

g) Next due date for the payment of principal along with the amount of interest of commercial paper payable. Set out in Annexure "B".

h) Debt service coverage ratio: 0.12 times

i) Interest service coverage ratio: 1.24 times

j) Outstanding redeemable preference shares (Quantity & value) : Since the Company does not have any outstanding redeemable preference shares this clause is not applicable.

k) Capital redemption reserve/ debenture redemption reserve: Not Applicable

l) Net worth : Rs. 2,82,965 lakh

m) Net profit after tax: Rs. 16,946 lakh. Total Comprehensive Income: Rs. 16,640 lakh.

n) Earnings per share: Rs. 3.09 (Basic and Diluted)

o) There was no material deviation in the use of the proceeds of the issue of Non Convertible Debt Securities.

TATA CAPITAL HOUSING FINANCE LIMITED

Annexure A

Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at September 30, 2020 with respect to NCDs issued on a private placement basis

Private Placement

| Sr No | Series under which the NCDs are held | ISIN No. | Credit rating | Previous due date for payment of interest | Whether the previous interest has been paid or not | Next due date for payment of interest | Interest amount (Rs. in Lakh) | Previous due date for payment of principal | whether the previous principal payment has been paid or not | Next due date for payment of principal | Redemption amount (Rs. in Lakh) | Product |
|-------|--|--------------|--|---|--|---------------------------------------|-------------------------------|--|---|--|--|--|
| 1 | TCHFL NCD 'G' FY 2012-13 | INE033L07413 | "CRISIL AAA/Stable" by CRISIL Limited | May 18, 2020 | (Paid) | May 18, 2021 | 101 | Not Applicable | - | May 18, 2022 | 1,000.00 | Secured NCDs |
| 2 | TCHFL NCD 'Q' FY 2012-13 | INE033L07520 | "CRISIL AAA/Stable" by CRISIL Limited | December 30, 2019 | (Paid) | December 29, 2020 | 96 | Not Applicable | - | December 28, 2022 | 1,000.00 | Secured NCDs |
| 3 | TCHFL NCD 'R' FY 2012-13 | INE033L07538 | "CRISIL AAA/Stable" by CRISIL Limited | January 20, 2020 | (Paid) | January 18, 2021 | 142 | Not Applicable | - | January 18, 2023 | 1,500.00 | Secured NCDs |
| 4 | TCHFL NCD 'U' FY 2012-13 | INE033L07561 | "CRISIL AAA/Stable" by CRISIL Limited | March 12, 2020 | (Paid) | March 12, 2021 | 95 | Not Applicable | - | March 10, 2023 | 1,000.00 | Secured NCDs |
| 5 | TCHFL NCD 'R' FY 2014-15 | INE033L07AU5 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | December 9, 2019 | (Paid) | December 9, 2020 | 1,844 | Not Applicable | - | December 9, 2024 | 20,000.00 | Secured NCDs |
| 6 | TCHFL NCD 'V' FY 2014-15 | INE033L07AZ4 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | January 23, 2020 | (Paid) | January 25, 2021 | 1,365 | Not Applicable | - | January 23, 2025 | 15,000.00 | Secured NCDs |
| 7 | TCHFL NCD 'O' FY 2015-16 | INE033L07CW7 | "CRISIL AAA/Stable" by CRISIL Limited | June 16, 2020 | (Paid) | June 16, 2021 | 177 | Not Applicable | - | June 16, 2025 | 2,000.00 | Secured NCDs |
| 8 | TCHFL NCD 'T' FY 2015-16 Option I | INE033L07DG8 | "CRISIL AAA/Stable" by CRISIL Limited | July 9, 2020 | (Paid) | Not Applicable | Nil | July 9, 2020 | (Paid) | Not Applicable | Nil | Secured NCDs |
| 9 | TCHFL NCD 'X' FY 2015-16 | INE033L07DL8 | "CRISIL AAA/Stable" by CRISIL Limited | July 29, 2020 | (Paid) | July 29, 2021 | 674 | Not Applicable | - | July 29, 2022 | 7,500.00 | Secured NCDs |
| 10 | TCHFL NCD 'Z' FY 2015-16 | INE033L07DO2 | "CRISIL AAA/Stable" by CRISIL Limited | August 7, 2020 | (Paid) | Not Applicable | Nil | August 7, 2020 | (Paid) | Not Applicable | Nil | Secured NCDs |
| 11 | TCHFL NCD 'AA' FY 2015-16 | INE033L07DP9 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | August 17, 2020 | (Paid) | Not Applicable | Nil | August 17, 2020 | (Paid) | Not Applicable | Nil | Secured NCDs |
| 12 | TCHFL NCD 'AB' FY 2015-16 | INE033L07DQ7 | "CRISIL AAA/Stable" by CRISIL Limited | August 20, 2020 | (Paid) | Not Applicable | Nil | August 20, 2020 | (Paid) | Not Applicable | Nil | Secured NCDs |
| 13 | TCHFL NCD 'AE' FY 2015-16 | INE033L07DU9 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | August 31, 2020 | (Paid) | August 31, 2021 | 177 | Not Applicable | - | August 29, 2025 | 2,000.00 | Secured NCDs |
| 14 | TCHFL NCD 'AG' FY 2015-16 | INE033L07DW5 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | October 9, 2019 | (Paid) | October 8, 2020 | 65 | Not Applicable | - | October 8, 2025 | 750.00 | Secured NCDs |
| 15 | TCHFL NCD 'AH' FY 2015-16 | INE033L07DX3 | "CRISIL AAA/Stable" by CRISIL Limited | October 14, 2019 | (Paid) | October 14, 2020 | 174 | Not Applicable | - | October 14, 2020 | 2,000.00 | Secured NCDs |
| 16 | TCHFL NCD 'AI' FY 2015-16 | INE033L07DY1 | "CRISIL AAA/Stable" by CRISIL Limited | October 16, 2019 | (Paid) | October 16, 2020 | 435 | Not Applicable | - | October 16, 2020 | 5,000.00 | Secured NCDs |
| 17 | TCHFL NCD 'AM' FY 2015-16 Option I | INE033L07EC5 | "CRISIL AAA/Stable" by CRISIL Limited | November 6, 2019 | (Paid) | November 6, 2020 | 301 | Not Applicable | - | November 6, 2025 | 3,500.00 | Secured NCDs |
| 18 | TCHFL NCD 'AM' FY 2015-16 Option II | INE033L07ED3 | "CRISIL AAA/Stable" by CRISIL Limited | November 6, 2019 | (Paid) | November 6, 2020 | 43 | Not Applicable | - | November 6, 2020 | 500.00 | Secured NCDs |
| 19 | TCHFL NCD 'AP' FY 2015-16 Option I | INE033L07EG6 | "CRISIL AAA/Stable" by CRISIL Limited | January 13, 2020 | (Paid) | January 12, 2021 | 130 | Not Applicable | - | January 12, 2023 | 1,500.00 | Secured NCDs |
| 20 | TCHFL NCD 'AP' FY 2015-16 Option II | INE033L07EH4 | "CRISIL AAA/Stable" by CRISIL Limited | January 13, 2020 | (Paid) | January 12, 2021 | 130 | Not Applicable | - | January 12, 2024 | 1,500.00 | Secured NCDs |
| 21 | TCHFL NCD 'AS' FY 2015-16 | INE033L07EK8 | "CRISIL AAA/Stable" by CRISIL Limited | January 22, 2020 | (Paid) | January 22, 2021 | 174 | Not Applicable | - | January 22, 2021 | 2,000.00 | Secured NCDs |
| 22 | TCHFL NCD 'AU' FY 2015-16 Option I | INE033L07EM4 | "CRISIL AAA/Stable" by CRISIL Limited | March 30, 2020 | (Paid) | March 30, 2021 | 132 | Not Applicable | - | March 30, 2026 | 1,500.00 | Secured NCDs |
| 23 | TCHFL NCD 'A' FY 2016-17 | INE033L07E00 | "CRISIL AAA/Stable" by CRISIL Limited | April 13, 2020 | (Paid) | April 12, 2021 | 1,045 | Not Applicable | - | April 12, 2021 | 12,000.00 | Secured NCDs |
| 24 | TCHFL NCD 'E' FY 2016-17 | INE033L07ES1 | "CRISIL AAA/Stable" by CRISIL Limited | May 4, 2020 | (Paid) | May 4, 2021 | 173 | Not Applicable | - | May 4, 2023 | 2,000.00 | Secured NCDs |
| 25 | TCHFL NCD 'J' FY 2016-17 | INE033L07EY9 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | June 30, 2020 | (Paid) | June 30, 2021 | 87 | Not Applicable | - | June 30, 2026 | 1,000.00 | Secured NCDs |
| 26 | TCHFL NCD 'K' FY 2016-17 | INE033L07EZ6 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | July 6, 2020 | (Paid) | July 5, 2021 | 174 | Not Applicable | - | July 5, 2021 | 2,000.00 | Secured NCDs |
| 27 | TCHFL NCD 'T' FY 2016-17 | INE033L07F19 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | September 15, 2020 | (Paid) | September 15, 2021 | 82 | Not Applicable | - | September 15, 2021 | 1,000.00 | Secured NCDs |
| 28 | TCHFL NCD 'W' FY 2016-17 | INE033L07FL3 | "CRISIL AAA/Stable" by CRISIL Limited | December 10, 2019 | (Paid) | December 10, 2020 | 3,095 | Not Applicable | - | December 28, 2021 | 40,800.00 | Secured NCDs |
| 29 | TCHFL NCD 'C' FY 2017-18 | INE033L07FQ2 | "ICRA] AAA/Stable" by ICRA Limited | April 29, 2020 | (Paid) | Not Applicable | Nil | April 29, 2020 | (Paid) | Not Applicable | Nil | Secured NCDs |
| 30 | TCHFL NCD 'E' FY 2017-18 | INE033L07FS8 | "ICRA] AAA/Stable" by ICRA Limited | June 30, 2020 | (Paid) | Not Applicable | Nil | June 30, 2020 | (Paid) | Not Applicable | Nil | Secured NCDs |
| 31 | TCHFL NCD 'F' FY 2017-18 | INE033L07FT6 | "ICRA] AAA/Stable" by ICRA Limited | June 15, 2020 | (Paid) | Not Applicable | Nil | June 15, 2020 | (Paid) | Not Applicable | Nil | Secured NCDs |
| 32 | TCHFL NCD 'I' FY 2017-18 | INE033L07FW0 | "ICRA] AAA/Stable" by ICRA Limited | August 31, 2020 | (Paid) | Not Applicable | Nil | August 31, 2020 | (Paid) | Not Applicable | Nil | Secured NCDs |
| 33 | TCHFL NCD 'C' FY 2018-19 | INE033L07GA4 | "CRISIL AAA/Stable" by CRISIL Limited | Not Applicable | - | April 13, 2022 | 10,094 | Not Applicable | - | April 13, 2022 | 29,430.00 | Secured NCDs |
| 34 | TCHFL NCD 'D' FY 2018-19 | INE033L07GB2 | "CRISIL AAA/Stable" by CRISIL Limited | June 26, 2020 | (Paid) | Not Applicable | Nil | June 26, 2020 | (Paid) | Not Applicable | Nil | Secured NCDs |
| 35 | TCHFL NCD 'A' FY 2019-20 | INE033L07GC0 | "CRISIL AAA/Stable" by CRISIL Limited | July 8, 2020 | (Paid) | Not Applicable | Nil | July 8, 2020 | (Paid) | Not Applicable | Nil | Secured NCDs |
| 36 | TCHFL NCD 'B' FY 2019-20 | INE033L07GD8 | "CRISIL AAA/Stable" by CRISIL Limited | N.A. since Zero coupon Debentures | - | N.A. since Zero coupon Debentures | - | Not Applicable | - | July 2, 2021 | 5,000.00 | Secured NCDs |
| 37 | TCHFL NCD 'C' FY 2019-20 | INE033L07GE6 | "CRISIL AAA/Stable" by CRISIL Limited | July 6, 2020 | (Paid) | July 5, 2021 | 212 | Not Applicable | - | July 4, 2022 | 2,500.00 | Secured NCDs |
| 38 | TCHFL NCD 'D' FY 2019-20 | INE033L07GF3 | "CRISIL AAA/Stable" by CRISIL Limited | March 11, 2020 | (Paid) | March 11, 2021 | 817 | Not Applicable | - | March 11, 2022 | 10,000.00 | Secured NCDs |
| 39 | TCHFL NCD 'E' FY 2019-20 | INE033L07GH9 | "CRISIL AAA/Stable" by CRISIL Limited | March 11, 2020 | (Paid) | March 11, 2021 | 2,372 | Not Applicable | - | March 11, 2021 | 30,000.00 | Secured NCDs |
| 40 | TCHFL NCD 'F' FY 2019-20 | INE033L07GJ5 | "CRISIL AAA/Stable" by CRISIL Limited | Not Applicable | - | November 18, 2020 | 8,350 | Not Applicable | - | November 18, 2026 November 18, 2027 November 17, 2028 November 16, 2029 | 25,000.00 25,000.00 25,000.00 25,000.00 | Secured NCDs Secured NCDs Secured NCDs Secured NCDs |
| 41 | TCHFL NCD 'G' FY 2019-20 | INE033L07GK3 | "CRISIL AAA/Stable" by CRISIL Limited | N.A. since Zero coupon Debentures | - | N.A. since Zero coupon Debentures | - | Not Applicable | - | October 25, 2022 | 31,500.00 | Secured NCDs |
| 42 | TCHFL NCD 'A' FY 2020-21 | INE033L07GV0 | "CRISIL AAA/Stable" by CRISIL Limited | Not Applicable | - | May 12, 2021 | 3,890 | Not Applicable | - | August 11, 2023 | 50,000.00 | Secured NCDs |
| 43 | TCHFL NCD 'B' FY 2020-21 | INE033L07GW8 | "CRISIL AAA/Stable" by CRISIL Limited | Not Applicable | - | May 26, 2021 | 3,387 | Not Applicable | - | May 26, 2023 | 45,000.00 | Secured NCDs |
| 44 | TCHFL NCD 'C' FY 2020-21 | INE033L07GX6 | "CRISIL AAA/Stable" by CRISIL Limited | Not Applicable | - | July 27, 2021 | 1,513 | Not Applicable | - | July 27, 2023 | 25,000.00 | Secured NCDs |
| 45 | TCHFL Market Linked NCD 'A' FY 2019-20 | INE033L07GG1 | CRISIL PP-MLD AAA/Stable by CRISIL Limited | Not Applicable | - | August 22, 2022 | 254 | Not Applicable | - | August 22, 2022 | 990.00 | Secured MLD NCDs |

| | | | | | | | | | | | | |
|----|--|--------------|--|--------------------|--------|--------------------|---------------|----------------|---|--------------------|-----------------|------------------|
| 46 | TCHFL Market Linked NCD "B" FY 2019-20 | INE033L07G17 | CRISIL PP-MLD AAa/Stable by CRISIL Limited | Not Applicable | - | September 30, 2021 | 98 | Not Applicable | - | September 30, 2021 | 614.00 | Secured MLD NCDs |
| 47 | TCHFL Tier II Bonds 'B' FY 2011-12 | INE033L08023 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | September 29, 2020 | (Paid) | September 29, 2021 | 253 | Not Applicable | - | September 29, 2021 | 2,530 | Sub-Debt |
| 48 | TCHFL Tier II Bonds 'C' FY 2011-12 | INE033L08031 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | October 29, 2019 | (Paid) | October 28, 2020 | 11 | Not Applicable | - | October 28, 2021 | 110 | Sub-Debt |
| 49 | TCHFL Tier II Bonds 'D' FY 2011-12 | INE033L08049 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | November 4, 2019 | (Paid) | November 4, 2020 | 101 | Not Applicable | - | November 4, 2021 | 1,010 | Sub-Debt |
| 50 | TCHFL Tier II Bonds 'E' FY 2011-12 | INE033L08056 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | January 27, 2020 | (Paid) | January 25, 2021 | 136 | Not Applicable | - | January 25, 2022 | 1,350 | Sub-Debt |
| 51 | TCHFL Tier II Bonds 'F' FY 2011-12 | INE033L08064 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | March 12, 2020 | (Paid) | March 12, 2021 | 104 | Not Applicable | - | March 12, 2022 | 1,020 | Sub-Debt |
| 52 | TCHFL Tier II Bonds 'A' FY 2012-13 | INE033L08072 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | May 11, 2020 | (Paid) | May 10, 2021 | 10 | Not Applicable | - | May 10, 2022 | 100 | Sub-Debt |
| 53 | TCHFL Tier II Bonds 'B' FY 2012-13 | INE033L08098 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | June 1, 2020 | (Paid) | May 30, 2021 | 3 | Not Applicable | - | May 30, 2022 | 30 | Sub-Debt |
| 54 | TCHFL Tier II Bonds 'C' FY 2012-13 | INE033L08080 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | June 1, 2020 | (Paid) | May 30, 2021 | 300 | Not Applicable | - | May 30, 2022 | 3,000 | Sub-Debt |
| 55 | TCHFL Tier II Bonds 'D' FY 2012-13 | INE033L08106 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | August 24, 2020 | (Paid) | August 22, 2021 | 336 | Not Applicable | - | August 22, 2022 | 3,300 | Sub-Debt |
| 56 | TCHFL Tier II Bonds 'E' FY 2012-13 | INE033L08114 | "CRISIL AAA/Stable" by CRISIL Limited | March 30, 2020 | (Paid) | March 28, 2021 | 145 | Not Applicable | - | March 28, 2023 | 1,500 | Sub-Debt |
| 57 | TCHFL Tier II Bonds 'A' FY 2013-14 | INE033L08122 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | April 15, 2020 | (Paid) | April 15, 2021 | 243 | Not Applicable | - | April 15, 2023 | 2,500 | Sub-Debt |
| 58 | TCHFL Tier II Bonds 'B' FY 2013-14 | INE033L08130 | "CRISIL AAA/Stable" by CRISIL Limited | April 23, 2020 | (Paid) | April 23, 2021 | 20 | Not Applicable | - | April 23, 2023 | 210 | Sub-Debt |
| 59 | TCHFL Tier II Bonds 'C' FY 2013-14 | INE033L08148 | "CRISIL AAA/Stable" by CRISIL Limited | May 20, 2020 | (Paid) | May 20, 2021 | 9 | Not Applicable | - | May 19, 2023 | 100 | Sub-Debt |
| 60 | TCHFL Tier II Bonds 'D' FY 2013-14 | INE033L08155 | "CRISIL AAA/Stable" by CRISIL Limited | January 10, 2020 | (Paid) | January 11, 2021 | 77 | Not Applicable | - | January 10, 2024 | 770 | Sub-Debt |
| 61 | TCHFL Tier II Bonds 'E' FY 2013-14 | INE033L08163 | "CRISIL AAA/Stable" by CRISIL Limited | March 18, 2020 | (Paid) | March 18, 2021 | 4 | Not Applicable | - | March 18, 2024 | 40 | Sub-Debt |
| 62 | TCHFL Tier II Bonds 'A' FY 2014-15 | INE033L08171 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | September 28, 2020 | (Paid) | September 27, 2021 | 486 | Not Applicable | - | September 26, 2024 | 4,800 | Sub-Debt |
| 63 | TCHFL Tier II Bonds 'A' FY 2015-16 | INE033L08189 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | April 28, 2020 | (Paid) | April 28, 2021 | 370 | Not Applicable | - | April 28, 2025 | 4,000 | Sub-Debt |
| 64 | TCHFL Tier II Bonds 'B' FY 2015-16 | INE033L08197 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | July 22, 2020 | (Paid) | July 22, 2021 | 324 | Not Applicable | - | July 22, 2025 | 3,500 | Sub-Debt |
| 65 | TCHFL Tier II Bonds 'C' FY 2015-16 | INE033L08205 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | September 16, 2020 | (Paid) | September 16, 2021 | 92 | Not Applicable | - | September 16, 2025 | 1,000 | Sub-Debt |
| 66 | TCHFL Tier II Bonds 'D' FY 2015-16 | INE033L08213 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | September 21, 2020 | (Paid) | September 21, 2021 | 138 | Not Applicable | - | September 19, 2025 | 1,500 | Sub-Debt |
| 67 | TCHFL Tier II Bonds 'E' FY 2015-16 | INE033L08221 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | November 4, 2019 | (Paid) | November 4, 2020 | 270 | Not Applicable | - | November 4, 2025 | 3,000 | Sub-Debt |
| 68 | TCHFL Tier II Bonds 'F' FY 2015-16 | INE033L08239 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | December 16, 2019 | (Paid) | December 15, 2020 | 224 | Not Applicable | - | December 15, 2025 | 2,500 | Sub-Debt |
| 69 | TCHFL Tier II Bonds 'G' FY 2015-16 | INE033L08247 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | December 17, 2019 | (Paid) | December 17, 2020 | 225 | Not Applicable | - | December 17, 2025 | 2,500 | Sub-Debt |
| 70 | TCHFL Tier II Bonds 'H' FY 2015-16 | INE033L08254 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | March 16, 2020 | (Paid) | March 15, 2021 | 180 | Not Applicable | - | March 13, 2026 | 2,000 | Sub-Debt |
| 71 | TCHFL Tier II Bonds 'A' FY 2016-17 | INE033L08262 | "CRISIL AAA/Stable" by CRISIL Limited and "ICRA] AAA/Stable" by ICRA Limited | August 4, 2020 | (Paid) | August 4, 2021 | 1,784 | Not Applicable | - | August 4, 2026 | 20,000 | Sub-Debt |
| | | | | | | | 47,742 | | | | 5,20,454 | |

Public Issue

Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at September 30, 2020 with respect to NCDs issued to the Public

| Sr No | Options | ISIN No. | Credit rating | Previous due date for payment of interest | whether the previous interest payment has been paid or not | Next due date for payment of interest | Next Interest amount (Rs. in Lakh) | Previous due date for payment of Principal | whether the previous principal payment has been paid or not | Next due date for payment of principal | Next Redemption amount (Rs. in Lakh) |
|-------|---------|--------------|--|---|--|---------------------------------------|------------------------------------|--|---|--|--------------------------------------|
| 1 | Annual | INE033L07GL1 | "CRISIL AAA / Stable" by CRISIL Limited "[ICRA] AAA (Stable)" by ICRA Limited | N.A | N.A | 14-Jan-21 | 239.48 | N.A | N.A | 14-Jan-23 | 2993.45 |
| 2 | Annual | INE033L07GM9 | "CRISIL AAA / Stable" by CRISIL Limited "[ICRA] AAA (Stable)" by ICRA Limited | N.A | N.A | 14-Jan-21 | 11521.87 | N.A | N.A | 14-Jan-23 | 142245.35 |
| 3 | Monthly | INE033L07GN7 | "CRISIL AAA / Stable" by CRISIL Limited "[ICRA] AAA (Stable)" by ICRA Limited | 14-Sep-20 | (Paid) | 14-Oct-20 | 3.37 | N.A | N.A | 14-Jan-25 | 518.92 |
| 4 | Monthly | INE033L07GO5 | "CRISIL AAA / Stable" by CRISIL Limited "[ICRA] AAA (Stable)" by ICRA Limited | 14-Sep-20 | (Paid) | 14-Oct-20 | 35.55 | N.A | N.A | 14-Jan-25 | 5414.71 |
| 5 | Annual | INE033L07GP2 | "CRISIL AAA / Stable" by CRISIL Limited "[ICRA] AAA (Stable)" by ICRA Limited | N.A | N.A | 14-Jan-21 | 275.46 | N.A | N.A | 14-Jan-25 | 3359.25 |
| 6 | Annual | INE033L07GQ0 | "CRISIL AAA / Stable" by CRISIL Limited "[ICRA] AAA (Stable)" by ICRA Limited | N.A | N.A | 14-Jan-21 | 1948.87 | N.A | N.A | 14-Jan-25 | 23480.32 |
| 7 | Monthly | INE033L07GR8 | "CRISIL AAA / Stable" by CRISIL Limited "[ICRA] AAA (Stable)" by ICRA Limited | 14-Sep-20 | (Paid) | 14-Oct-20 | 0.79 | N.A | N.A | 14-Jan-28 | 120.25 |
| 8 | Monthly | INE033L07GS6 | "CRISIL AAA / Stable" by CRISIL Limited "[ICRA] AAA (Stable)" by ICRA Limited | 14-Sep-20 | (Paid) | 14-Oct-20 | 25.41 | N.A | N.A | 14-Jan-28 | 3827.76 |
| 9 | Annual | INE033L07GT4 | "CRISIL AAA / Stable" by CRISIL Limited "[ICRA] AAA (Stable)" by ICRA Limited | N.A | N.A | 14-Jan-21 | 97.86 | N.A | N.A | 14-Jan-28 | 1179 |
| 10 | Annual | INE033L07GU2 | "CRISIL AAA / Stable" by CRISIL Limited "[ICRA] AAA (Stable)" by ICRA Limited | N.A | N.A | 14-Jan-21 | 760.79 | N.A | N.A | 14-Jan-28 | 9056.97 |
| 11 | Annual | INE033L08270 | "CRISIL AAA / Stable" by CRISIL Limited "[ICRA] AAA (Stable)" by ICRA Limited | N.A | N.A | 14-Jan-21 | 678.95 | N.A | N.A | 14-Jan-30 | 7804.02 |

Commercial Paper

Information as per Regulation 52(4) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at September 30, 2020 with respect to Commercial Paper

| Sr No | Series under which the CPs are held | ISIN | Credit rating | Previous due date for payment of interest | Whether the previous interest has been paid or not | Next due date for payment of interest | Next Interest amount (Rs. in Lakh) | Previous due date for payment of Principal | whether the previous principal payment has been paid or not | Next due date for payment of principal | Next Redemption amount (Rs. in Lakh) | Products |
|-------|-------------------------------------|--------------|----------------------|---|--|---------------------------------------|------------------------------------|--|---|--|--------------------------------------|----------|
| 1 | TCHFL CP-21/19-20 | INE033L14KK1 | CRISIL A1+, ICRA A1+ | August 5, 2020 | (Paid) | NA | NA | August 5, 2020 | PAID | NA | NA | CP |
| 2 | TCHFL CP-23/19-20 | INE033L14KL9 | CRISIL A1+, ICRA A1+ | August 7, 2020 | (Paid) | NA | NA | August 7, 2020 | PAID | NA | NA | CP |
| 3 | TCHFL CP-37/19-20 | INE033L14KU0 | CRISIL A1+, ICRA A1+ | May 18, 2020 | (Paid) | NA | NA | May 18, 2020 | PAID | NA | NA | CP |
| 4 | TCHFL CP-41/19-20 | INE033L14KW6 | CRISIL A1+, ICRA A1+ | April 28, 2020 | (Paid) | NA | NA | April 28, 2020 | PAID | NA | NA | CP |
| 5 | TCHFL CP-43/19-20 | INE033L14KX4 | CRISIL A1+, ICRA A1+ | May 8, 2020 | (Paid) | NA | NA | May 8, 2020 | PAID | NA | NA | CP |
| 6 | TCHFL CP-01/20-21/01 | INE033L14LC6 | CRISIL A1+, ICRA A1+ | July 22, 2020 | (Paid) | NA | NA | July 22, 2020 | PAID | NA | NA | CP |
| 7 | TCHFL CP-02/20-21/01 | INE033L14LD4 | CRISIL A1+, ICRA A1+ | July 29, 2020 | (Paid) | NA | NA | July 29, 2020 | PAID | NA | NA | CP |
| 8 | TCHFL CP-03/20-21/01 | INE033L14LE2 | CRISIL A1+, ICRA A1+ | August 10, 2020 | (Paid) | NA | NA | August 10, 2020 | PAID | NA | NA | CP |
| 9 | TCHFL CP-04/20-21/01 | INE033L14LF9 | CRISIL A1+, ICRA A1+ | August 25, 2020 | (Paid) | NA | NA | August 25, 2020 | PAID | NA | NA | CP |
| 10 | TCHFL CP-44/19-20 | INE033L14KZ9 | CRISIL A1+, ICRA A1+ | Not Applicable | - | February 12, 2021 | 3,104.50 | Not Applicable | Not Applicable | February 12, 2021 | 50,000.00 | CP |
| 11 | TCHFL CP-45/19-20 | INE033L14KY2 | CRISIL A1+, ICRA A1+ | Not Applicable | - | February 11, 2021 | 1,978.47 | Not Applicable | Not Applicable | February 11, 2021 | 32,500.00 | CP |
| 12 | TCHFL CP-48/19-20/01 | INE033L14LA0 | CRISIL A1+, ICRA A1+ | Not Applicable | - | March 4, 2021 | 1,197.70 | Not Applicable | Not Applicable | March 4, 2021 | 20,000.00 | CP |
| 13 | TCHFL CP-49/19-20/01 | INE033L14LB8 | CRISIL A1+, ICRA A1+ | Not Applicable | - | March 10, 2021 | 895.97 | Not Applicable | Not Applicable | March 10, 2021 | 15,000.00 | CP |
| 14 | TCHFL CP-05/20-21/01 | INE033L14LG7 | CRISIL A1+, ICRA A1+ | Not Applicable | - | November 6, 2020 | 165.94 | Not Applicable | Not Applicable | November 6, 2020 | 20,000.00 | CP |
| 15 | TCHFL CP-06/20-21/01 | INE033L14LH5 | CRISIL A1+, ICRA A1+ | Not Applicable | - | November 23, 2020 | 84.05 | Not Applicable | Not Applicable | November 23, 2020 | 10,000.00 | CP |
| 16 | TCHFL CP-07/20-21/01 | INE033L14LI3 | CRISIL A1+, ICRA A1+ | Not Applicable | - | November 27, 2020 | 252.15 | Not Applicable | Not Applicable | November 27, 2020 | 30,000.00 | CP |
| | | | | | | | 7,678.78 | | | | 1,77,500.00 | |

B S R & Co. LLP

Chartered Accountants

14th Floor, Central Wing,
Tower 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai – 400063

Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

Independent Auditor’s Report on the Half Yearly Financial Results of Tata Capital Housing Finance Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Tata Capital Housing Finance Limited

Opinion

We have audited the accompanying financial results of Tata Capital Housing Finance Limited (“the Company”) for the half year ended 30 September 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended 30 September 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As described in Note 6 to the half yearly financial results of the Company, in respect of accounts where moratorium benefit has been granted, the staging of those accounts as at 30 September 2020 is based on the days past due status considering the benefit of moratorium period in accordance with the COVID-19 Regulatory package announced by the Reserve Bank of India vide notifications dated 27 March 2020, 17 April 2020 and 23 May 2020.

Registered Office:

Independent Auditor's Report on the Half Yearly Financial Results of Tata Capital Housing Finance Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Tata Capital Housing Finance Limited

Emphasis of Matter (Continued)

As described in Note 5 to the half yearly financial results of the Company, the extent to which the COVID-19 pandemic will impact the Company's financial performance is dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of the above matters.

Management's and Board of Directors' Responsibilities for the Financial Results

These half yearly financial results have been prepared on the basis of the Condensed Interim Financial Statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

B S R & Co. LLP

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Sd/-

Mumbai
9 November 2020

Akeel Master
Partner
Membership No: 046768
UDIN:20046768AAABBZ9498

No. 20462/ITSL/OPR/2020-21

November 9, 2020

Tata Capital Housing Finance Limited

11th Floor, Tower A, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013

Dear Sir,

Certificate for receipt and noting of information

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Services Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by Tata Capital Housing Finance Limited (“**the Company**”) for the half year ended September 30, 2020.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For IDBI Trusteeship Services Limited

For IDBI TRUSTEESHIP SERVICES LTD.


AUTHORISED SIGNATORY

Authorised Signatory

November 09, 2020

To,
Mr. Jinesh Meghani
Company Secretary,
Tata Capital Housing Finance Limited,
11th Floor, Tower A, Peninsula Business Park
Ganpatrao Kadam Marg, Lower Parel
Mumbai 400013

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for the half year ended September 30, 2020.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Unsecured, Listed, Redeemable, Rated Non-Convertible Subordinated Debentures aggregating to Rs. 450 crores (Rs. 100 crores + Rs. 200 crores + Rs. 75 crores + Rs. 75 crores) issued by Tata Capital Housing Finance Limited on a private placement basis.

With reference to above, we have received the following documents and have noted its contents:

1. Statement of Profit and Loss for the half year ended September 30, 2020 and Balance Sheet as at September 30, 2020.
2. Additional Information as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at September 30, 2020, with respect to the Non-Convertible Debentures issued by Tata Capital Housing Finance Limited. (Annexure A).
3. Auditors Report for the half year ended September 30, 2020.

This certificate has been signed and issued by us based on documents (mentioned above) provided by you.

Thanking You.
Yours sincerely,

For Vistra ITCL (India) Limited



Authorized Signatory

Place: Mumbai

Registered office:

The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Tel +91 22 2659 3535
Fax: +912226533297
Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507