

**Tata Cleantech Capital Limited (“TCCL”) investee project of Smart Joules won ‘First Prize’ in
‘National Energy Conservation Awards’ from Ministry of Power**



Director Operations of Smart Joules Private Limited - Mr. Ujjal Majumdar collecting award in presence of Mr. Piyush Goyal (Minister of State with Independent Charge for Power, Coal, New and Renewable Energy and Mines in the Government of India)

M/s. Smart Joules Private Limited (“Smart Joules”), a Tata Cleantech Capital Limited (“TCCL”) existing client has won the **‘First Prize in National Energy Conservation Awards from Ministry of Power in December 2016**. The award is for Sant Parmanand Hospital’s (Delhi based) energy efficiency project, exclusively funded by TCCL.

The said project was the first main contract bagged by Smart Joules, wherein it has to design, finance and execute energy efficiency retrofit solutions, in return for monthly service fees equivalent to agreed percentage of the value of energy savings.

TCCL funded the requisite amount (*by way of term loan*); enabling Smart Joules to successfully complete the contract (both phases) and deliver the projected monthly energy efficiency/savings.

As on date, the project has been doing fairly well and has demonstrated huge savings in energy consumption level for the hospital. The actual energy efficiency/savings has surpassed the projections. Initially (July - December 2015) the saving was 20% (average), gradually (January - October 2016) same increased to 28% (average).

Based on the results of Sant Parmanand Hospital project, Smart Joules has bagged two more energy efficiency projects from leading super critical care hospitals i.e. St. Stephens Hospital (600 bed), located at Tis Hazari, Delhi and Christian Medical College (800 bed), located at Ludhiana, Punjab.