

Tata Capital introduces Digital 'Loan Against Shares'

Mumbai, May 23, 2022: Tata Capital Ltd, the flagship financial services company of the Tata Group announces the launch of 'Loan Against Shares' (LAS). Tata Capital is amongst the first financial institutions to offer LAS as an end-to-end integrated digital financial offering and aims to provide customers with an easy and seamless experience.

Customers can avail loans upto Rs 5 crores by simply pledging their dematerialised shares online which is facilitated by NSDL. The entire process, after the required approvals by the respective Depository Participant, is completed in the same day. Customers can simply visit Tata Capital's website for paper-less, fast and simple user experience. The loan amount is customized based on the value of shares in the portfolio of the customer.

The key benefits of Tata Capital's Digital LAS are:

- End to End paperless journey – from registration to loan account creation
- Online KYC and pledging of shares via NSDL
- Electronic signing of loan documents along with E Nach facility
- Easy-to-use online portal for disbursement, repayment, additional pledging and de-pledging

Speaking on the launch of LAS, **Abonty Banerjee, Chief Digital Officer, Tata Capital** said, *"Digital LAS is part of our endeavor to enable our customers to meet their financial requirements in way that is simple and convenient. Further, LAS offering can be customized and customers can have quick access to funds. We are confident LAS will immensely benefit our customers as we continue to add more such differentiated products to our suite of digital products."*

Tata Capital recently launched 'Loan against Mutual Funds' which has gained substantial traction with customers. Tata Capital's latest digital product 'LAS' can be availed on

<https://www.las.tatacapital.com/online/loans/las/apply-now-las-loan>

About Tata Capital Limited

Tata Capital Limited, a holistic financial services provider caters to the diverse needs of retail, corporate and institutional customers, directly or indirectly through its subsidiaries. Its range of offerings includes Consumer Finance, Advisory Services, Commercial Finance, Infrastructure Finance, Securities, Investment Banking, Private Equity Advisory and Credit Cards. For more information about Tata Capital, please visit www.tatacapital.com.

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